(1)	(2)	(3)
(III) गुजरात मोल्डिंग एण्ड इंजीनियरिंग एसोसिएशन ।	केन्द्रीय उत्पादन शुल्क टैरिफ की मद 68 अंतर्गत आने वाले माल के लघु निर्माताओं के बारे में प्राप्त पूर्ण छूट सीमा को एक वित्त वर्ष में 20 लाख रुपए से बढ़ाकर 45 लाख रु० कर दिया जाए ।	केन्द्रीय उत्पादन शुल्क की मद 68 के अंतर्गत आने वाले माल के बारे में "लघु छूट योजना" के लिए उपलब्ध पूर्ण छूट-सीमा को वर्ष 1985 के के बजट में 30 लाख रुपए से कम करके 20 लाख रुपए कर दिया गया था । इस एसोसिएशन सहित विविध एसोसिएशनों से प्राप्त अनेक अभ्यावेदनों को देखते हुए दिनांक 8-5-85 से अन्यथा देय 25% की रियायती शुल्क-दर को उक्त योजना के तहत निकासियों के लिए 20 लाख रुपए से 30 लाख रुपए के बीच निर्धारित किया गया है ।

2390. *[Transferred to the 23rd August,* 1985.]

Banking facilities for rural and urban Areas

2391. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be plea-sed to state:

(•a) whether Government have received representations from various Chambers of Commerce and Industry and other organisations for the opening of branches of nationalised banks in the rural and urban areas of Rajkot, Bhavnagar, Amreli and Junagadh of Gujarat State;

(b) if so, what are the details thereof; and

(c) what are the plans for opening such branches during 1985-867

THE MINISTER OF STATE IN THE, MINISTRY OF FINANCE (SHRI JANARBHAN POOJARI): (a) to (c) Reserve *Banki of India as well as th© Governmeat have received suggestions from various quarters including Chambers of Commerce, Nagarik Committee etc., for opening bank offices at some of the centres in ihe Districts of Rajkot, Bhavnagar. Amreli and Jungadh. The question of opening more bank offices in these districts will be considered by Reserve Bank of India in the light of the Branch Licensing Policy for the Seventh Five Year Plaa Period which is being finalised.

Income-tax exemption on rubber replanting subsidy

2392. SHRI M. M. JACOB: Will the Minister of FINANCE be pleased to state:

(a) whether any representation has been received from the rubber growers for granting income-tax exemption on replanting subsidy paid to them;

(b) if so, irom whom and when such. a representation was received; and

(c) whether any decision has been taken thereon; if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Yes, Sir. The United Planters' Association of Southern lndia had made representation in April, 1979 requesting that instructions may be issued to the incometax authorities not to levy income-tax or replanting subsidy paid to rubber growers.

(c) The matter was considered by the Central Board of Direct Taxes in consultation with the Ministry of Law and the Board were advised that the subsidy received for replantation was a rsveuue receipt in the case of the recipisnt and, therefore, if his income was liable to tax, the subsidy would be taxable in his hands.

Fraud on the State Bank of India

2393. SHRI O. J. JOSEPH: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item published in ihe Bombay edition of the "Indian Express" of 20th July, 1985 regarding a fraud of Rs. 5 crores on the State Bank of lndia; and

(b) if so, what are the details thereof and what is the extent of involvement of Canara Bank in this fraud and what steps are being taken by (Gvernment in the? matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) M/s Intercorp Associates and M|s Shaktiman Enterprises were granted certain bills discounting limits at Bombay (Colaba) branch of Canara Bank and these bills were drawn on another sister concern 'Investments and Ventures Consolidated' at Bangalore. These were co-accepted by the Bangalore (Shivajinagar) branch of State Bank of India. The bills were discounted from June, 1984. When the bills matured in December, 1984, fresh bills were discounted and earlier bills were adjusted. In February, 1985 all bills were paid before maturity out of funds received from Ban-
| galore. At present there are no liabilities of the unit at Bombay (Colaba) branch
j of Canara Bank. However, according to the Reserve Bank of India, there had been serious irregularities in the sanction and operation of the accounts.

The transactions in the accounts of M)s Intercorp Associates and Ms Shaktiman Enterprises are linked to the fraud of Rs. 3.50 crores at the Bangalore (Shivajinagar) branch of State Bank of India. Mjs Intercorp Associates were having a current account at that branch also and the Branch Manager was purchasing cheques for large
I amounts in the accounts unauthorisedly.
j In February, 1985, he purchased seven cheques for an aggregate amount of Rs. 3.50 crores from the party drawn on Oriental Bank of Commerce, New Delhi, but the cheques were returned unpaid and the branch was sadled with dues amounting to Rs. 3.50 crores. Out of the proceeds of the above cheques purchased from the party, the liabilities fo Colaba (Bombay) branch of Canara Bank were cleared through the bank's Banglore (Langford Town) branch. At the end of May 1985, the outstandings in the party's account at State Bank of India, Bangalore (Shivajinagar) branch were Rs. 356.47 lakhs. The State Bank of India has placed the Manager and the Accountant of the branch under suspension. It has lodged an FIR with local police and has also filed a complaint with the Central Bureau of Investigation. Canara Bank has advised t'ne Reserve Bank of India that it does not find any reason to examine the staff aspect tO fix responsibility for the transactions a» I there has been no lapse and their advan-! ces stand fully recovered.

Survey to find out bauxite deposits in Visakhapatnam district in Andhra Pradesh^

2394. SHRI ADINARAYANA REDDY: Will the Minister of STEEL, MINES! AND COAL be pleased to state:

(a) whether any survey has been conducted recently to find out bauxite deposits in Visakhapatnam District in An-
I dhra Pradesh; and

| (b) if so, with what results?